

MMAG HOLDINGS BERHAD 200301007003 (609423-V)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED
30 JUNE 2020**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2020**

Note	UNAUDITED AS AT 30.06.2020 RM'000	AUDITED AS AT 31.03.2020 RM'000
ASSETS		
Non-current assets		
	80,765	81,705
Property, plant and equipment		
	5,491	5,522
Investment properties		
	20,166	20,167
Investment in associate		
	602	577
Intangible assets		
	260	-
Other investment		
	9,845	9,845
Goodwill on consolidation		
	580	580
Fixed deposits with a licensed bank	117,709	118,396
Total non-current assets		
Current assets		
	3,004	3,501
Inventories		
	31,129	27,422
Trade receivables		
	18,880	7,938
Other receivables		
	36	56
Tax recoverable		
	20,477	2,277
Fixed deposits with licensed banks		
	19,385	3,808
Cash and bank balances	92,911	45,002
Total current assets		
TOTAL ASSETS	210,620	163,398
EQUITY AND LIABILITIES		
Equity		
	193,625	141,774
Share capital		
	4,290	17,253
Irredeemable convertible preference shares		
	(62,597)	(58,261)
Reserves	135,318	100,766
Non-controlling interest		
	205	119
TOTAL EQUITY	135,523	100,885
Non-current liabilities		
	3,299	3,391
Borrowings	B7	
	12,327	12,632
Lease liabilities		
	1,900	1,900
Deferred taxation	17,526	17,923
Total non-current liabilities		
Current liabilities		
	2,418	2,659
Trade payables		
	35,046	21,733
Other payables		
	14,948	14,765
Borrowings	B7	
	5,159	5,433
Lease liabilities	57,571	44,590
Total current liabilities		
TOTAL LIABILITIES	75,097	62,513
TOTAL EQUITY AND LIABILITIES	210,620	163,398
Net Assets per share attributable to Owners of the Company (RM)	0.1384	0.1403

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 March 2020 and the accompanying explanatory notes to this interim financial statements

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT & LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 JUNE 2020**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER ENDED 30.06.2020 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 30.06.2019 RM'000	CURRENT YEAR-TO-DATE ENDED 30.06.2020 RM'000	PRECEDING YEAR-TO-DATE ENDED 30.06.2019 RM'000
Revenue	44,561	34,386	44,561	34,386
Cost of Sales	(43,209)	(35,206)	(43,209)	(35,206)
Gross profit/(loss)	1,352	(820)	1,352	(820)
Other income	461	91	461	91
Gain on foreign exchange	3	-	3	-
Depreciation and amortisation	(1,336)	(724)	(1,336)	(724)
Bad debts written off	(1)	-	(1)	-
Finance costs	(342)	(302)	(342)	(302)
Other expenses	(4,414)	(4,492)	(4,414)	(4,492)
Results from operating activities	(4,277)	(6,247)	(4,277)	(6,247)
Share of results of associate	-	109	-	109
Interest income	21	151	21	151
Loss before taxation	(4,256)	(5,987)	(4,256)	(5,987)
Taxation	-	-	-	-
Loss after taxation	(4,256)	(5,987)	(4,256)	(5,987)
Loss attributable to:				
Owners of the Company	(4,339)	(5,924)	(4,339)	(5,924)
Non-controlling interest	83	(63)	83	(63)
	(4,256)	(5,987)	(4,256)	(5,987)
Basic loss per share (sen)	(0.55)	(0.87)	(0.55)	(0.87)
Diluted loss per share (sen)	N/A	N/A	N/A	N/A
Loss after taxation	(4,256)	(5,987)	(4,256)	(5,987)
Other comprehensive profit/(loss), net of tax	6	(52)	6	(52)
Total other comprehensive loss, net of tax	(4,250)	(6,039)	(4,250)	(6,039)
Total comprehensive loss, attributable to:				
Owners of the parent	(4,337)	(5,981)	(4,336)	(5,981)
Non-controlling interest	87	(58)	86	(58)
	(4,250)	(6,039)	(4,250)	(6,039)

Note: N/A – Not applicable

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 JUNE 2020**

	← Attributable to Equity Holders of the Company →							Non-controlling interest RM'000	Total equity RM'000	
	← Non-distributable →									
	Share capital RM'000	Irredeemable convertible preference shares RM'000	Revaluation reserve RM'000	Warrant reserve RM'000	Merger deficit RM'000	Exchange translation reserve RM'000	Accumulated losses RM'000	Total RM'000		
Balance at 1 April 2020	141,774	17,253	9,365	28,966	(7,900)	(241)	(88,451)	100,766	119	100,885
Transactions with owners:										
Issuance of shares arising from conversion of ICPS	51,851	(12,963)	-	-	-	-	-	38,888	-	38,888
Total transaction with owners	51,851	(12,963)	-	-	-	-	-	38,888	-	38,888
Net loss for the period	-	-	-	-	-	-	(4,340)	(4,340)	84	(4,256)
Other comprehensive income/(loss)	-	-	-	-	-	4	-	4	2	6
Total comprehensive income/(loss)	-	-	-	-	-	4	(4,340)	(4,336)	86	(4,250)
Balance as at 30 June 2020	193,625	4,290	9,365	28,966	(7,900)	(237)	(92,791)	135,318	205	135,523
Balance as at 1 April 2019	134,528	19,023	8,046	29,033	(7,900)	(185)	(60,546)	121,999	313	122,312
Net loss for the period	-	-	-	-	-	-	(5,924)	(5,924)	(63)	(5,987)
Other comprehensive income/(loss)	-	-	1,583	-	-	(57)	-	1,526	5	1,531
Total comprehensive income/(loss)	-	-	1,583	-	-	(57)	(5,924)	(4,398)	(58)	(4,456)
Balance as at 30 June 2019	134,528	19,023	9,629	29,033	(7,900)	(242)	(66,470)	117,601	255	117,856

The condensed consolidated statement of changes of equity should be read in conjunction with the audited financial statements for the financial year ended 31 March 2020 and the accompanying explanatory notes to this interim financial statements

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 JUNE 2020**

	CURRENT YEAR-TO-DATE ENDED 30.06.2020 RM'000	PRECEDING YEAR-TO-DATE ENDED 30.06.2019 RM'000
Cash Flows From Operating Activities		
Loss before tax	(4,256)	(5,987)
Adjustments for:		
Non-cash items	2,389	1,735
Non-operating items	321	147
Operating loss before working capital changes	(1,546)	(4,105)
Changes in working capital		
Inventories	497	(894)
Receivables	(14,598)	(2,376)
Payables	13,076	(5,146)
Cash used in operations	(2,571)	(12,521)
Tax paid	(3)	(8)
Tax refunded	23	24
Interest received	21	151
Net cash used in operating activities	(2,530)	(12,354)
Investing Activities		
Other investment	(260)	-
Net cash inflow from disposal of a subsidiary company	(55)	-
Purchase of intangible asset	(25)	-
Purchase of property, plant and equipment and investment properties	(1,402)	(2,044)
Proceeds from disposal of property, plant and equipment	-	4
Net cash used in investing activities	(1,742)	(2,040)
Financing Activities		
Interest paid	(342)	(302)
Proceeds from issuance of shares	38,888	-
Drawdown/(Repayment) of finance lease payables	(579)	(796)
Drawdown/(Repayment) of term loan	90	(77)
Net cash generated from financing activities	38,057	(1,175)
Cash and cash equivalents		
Net changes	33,785	(15,569)
Effect of foreign currency translation differences	(8)	(54)
At beginning of year	6,085	29,811
At end of year	39,862	14,188
Cash and cash equivalents comprise of:		
Cash and bank balances	19,385	7,784
Fixed deposits with a licensed bank	21,057	7,984
	40,442	15,768
Less:		
Fixed deposits pledged to licensed banks	(580)	(580)
Non-current fixed deposit with a licensed bank	-	(1,000)
	39,862	14,188

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 March 2020 and the accompanying explanatory notes to this interim financial statements

NOTES TO THE QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 30 JUNE 2020

**A EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134 (“MFRS 134”)
- INTERIM FINANCIAL REPORTING**

A1 Basis of preparation

The interim financial statements is unaudited and has been prepared in accordance with MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and Paragraph 9.22 of ACE Market Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial statements should be read in conjunction with the annual audited financial statement of the Group for the financial year ended 31 March 2020.

The accounting policies and methods adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the financial year ended 31 March 2020.

The adoption of MFRSs and amendments to MFRSs which were effective for financial year beginning on and after 1 April 2020 are not expected to have any significant financial impacts on the Group.

A2 Auditors’ Report of preceding annual financial statements

There were no qualifications to the audited financial statements for the Company and its subsidiaries for the financial year ended 31 March 2020.

A3 Seasonal or cyclical factors

Our business is heavily dependent on working days, public or festive holidays during the current quarter and period under review.

A4 Unusual items affecting assets, liabilities, equity, net income or cash flows

During the current quarter under review, there were no items or events that arose, which affect the assets, liabilities, equity, net income or cash flows, that are unusual by reason of their nature, size or incidence.

A5 Changes in estimates

There were no material changes in the estimates of amounts reported in previous reporting which have a material effect in the current financial quarter.

A6 Debt and equity securities

On 1 June 2020, 3 June 2020, 5 June 2020, 10 June 2020, 15 June 2020, 19 June 2020, 23 June 2020 and 25 June 2020, there are total of 259,255,800 new ordinary shares had been issued pursuant to the conversion of 259,255,800 Irredeemable Convertible Preference Shares (“ICPS”) by the way of conversion of 1 unit ICPS with payment of RM0.15 in cash for 1 new ordinary share.

Other than above, there were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current quarter.

A7 Dividend

There were no dividend paid during the current quarter under review.

NOTES TO THE QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 30 JUNE 2020

A8 Segmental information

Segment information is presented in respect of the Group's business segments.

The Group comprises the following main business segments:

- (i) **Mobile devices and fulfilment business ("Mobile & Fulfilment")**
 - (a) Mobile operators' 3PL & 4PL contract
 - (b) Fulfilment business
 - (c) Physical and online sale of smart devices
- (ii) **Courier and logistics services**
Express delivery or last mile delivery services B2B, B2C and C2C, warehousing, customised solutions, freight forwarding and customs clearance services.

Segmental information for the Group is presented as follows:

For the financial period ended 31 June 2020	Mobile & fulfilment RM'000	Courier & logistic services RM'000	Other non-reportable segment RM'000	Total RM'000	Adjustments and eliminations RM'000	Total RM'000
Sales to external customer	35,567	8,994	-	44,561	-	44,561
Inter-segment sales	-	295	-	295	(295)	-
Total sales	35,567	9,289	-	44,856	(295)	44,561
Profit/(Loss) before tax	75	(3,523)	(805)	(4,253)	(3)	(4,256)
Segment assets	82,757	40,539	77,237	200,533	674	201,207
Other unallocated assets						9,413
						<u>210,620</u>
Segment liabilities	12,547	19,610	38,601	70,758	4,339	75,097
Other unallocated liabilities						-
						<u>75,097</u>

For the financial period ended 30 June 2019	Mobile & fulfilment RM'000	Courier & logistic services RM'000	Other non-reportable segment RM'000	Total RM'000	Adjustments and eliminations RM'000	Total RM'000
Sales to external customer	29,392	4,994	-	34,386	-	34,386
Inter-segment sales	-	335	-	335	(335)	-
Total sales	29,392	5,329	-	34,721	(335)	34,386
Loss before tax	(538)	(5,167)	(391)	(6,096)	109	(5,987)
Segment assets	79,921	26,152	41,530	147,603	(1,522)	146,081
Other unallocated assets						9,413
						<u>155,494</u>
Segment liabilities	20,110	16,517	1,293	37,920	(282)	37,638
Other unallocated liabilities						-
						<u>37,638</u>

NOTES TO THE QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 30 JUNE 2020

A9 Valuation of property, plant and equipment

There were no valuation of the property, plant and equipment in the current quarter under review.

A10 Significant event during the interim reporting period

The following was the significant event during the financial period ended 30 June 2020:

- (i) On 30 June 2020, the Board of Director of MMAG announced that the Company proposes to undertake the Proposed Private Placement of new ordinary shares in MMAG, representing not more than 10% of the number of MMAG shares in issue (excluding treasury shares) (“Proposed Private Placement”).

A11 Events subsequent to the end of the interim reporting period

The following were the material events subsequent to the financial period ended 30 June 2020:

- (i) On 2 July 2020, the Board of Directors of MMAG announced that the additional listing application in relation to the Proposed Private Placement has been submitted to Bursa Securities;
- (ii) On 2 July 2020, total of 34,094,200 ordinary shares have been issued pursuant to the conversion of 34,094,200 ICPS by the way of conversion of 1 unit ICPS with payment of RM0.15 in cash for 1 new ordinary share;
- (iii) On 7 July 2020, total of 12,742,900 ordinary shares have been issued pursuant to the conversion of 12,742,900 ICPS by the way of conversion of 1 unit ICPS with payment of RM0.15 in cash for 1 new ordinary share; and
- (iv) On 14 July 2020, total of 1,231,200 ordinary shares have been issued pursuant to the conversion of 1,231,200 ICPS by the way of conversion of 1 unit ICPS with payment of RM0.15 in cash for 1 new ordinary share.
- (v) On 23 July 2020, the Board of Directors of MMAG announced that Bursa Securities had, vide its letter dated 22 July 2020, resolved to approve the listing of up to 129,055,000 new MMAG Shares to be issued pursuant to the Proposed Private Placement;
- (vi) On 3 August 2020, the Board of Directors of MMAG announced that MGudang Sdn Bhd (“MGSB”), a wholly-owned subsidiary of the Company, had on 3 August 2020 entered into a Subscription Agreement with Vortex Consolidated Berhad (“Vortex”) for the proposed issuance and allotment of 2,500,000 new ordinary shares at the price of RM1.00 per share (representing 11.63% of the enlarged total number of issued shares) in MGSB for a cash subscription price of RM2.5 million.
- (vii) On 5 August 2020, the Board of Directors of MMAG announced that the Company had on 4 August 2020 entered into a Shares Sale Agreement (“SSA”) with Hong Seng Assembly Sdn Bhd to dispose 95,207,300 ordinary shares in MSCM Holdings Berhad (“MSCM”) for a cash consideration of RM18,089,387.00 only and a SSA with Landasan Simfoni Sdn Bhd to dispose 75,168,000 warrants in MSCM for a cash consideration of RM751,680.00; and
- (viii) On 14 August 2020, total of 190,000 ordinary shares have been issued pursuant to the conversion of 190,000 ICPS by the way of conversion of 1 unit ICPS with payment of RM0.15 in cash for 1 new ordinary share.

NOTES TO THE QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 30 JUNE 2020

A12 Changes in the composition of the Group

There were no changes in the composition of the Group for the current quarter under review.

A13 Contingent liabilities

The amounts of contingent liabilities of the Company as at the end of the current financial period as follows:

	As at 30.06.2020 RM'000
Corporate guarantees given to certain suppliers and financial institutions of certain subsidiaries	152,419
Corporate guarantee given to vendor as a security for due payment of the balance purchase price on acquisition of 2 parcels of freehold land with buildings	37,250
	189,669

A14 Commitments

	As at 30.06.2020 RM'000
Commitments authorised but not provided for	
Acquisition of freehold land with buildings	45,697
Lease of land	7,740
	53,437

The Company leased a land and the lease period is for three years with an option to renew after every three years for a further three (3) years up to total lease period of twelve (12) years.

NOTES TO THE QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 30 JUNE 2020

B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (“BURSA SECURITIES”) FOR THE ACE MARKET**B1 Financial review for current quarter and financial year-to-date.**

	Individual period		Changes		Cumulative period		Changes	
	Current year	Preceding year			Current	Preceding		
	quarter	corresponding			year-to-date	year-to-date		
	ended	quarter ended	ended	ended				
	30.06.2020	30.06.2019	RM'000	%	30.06.2020	30.06.2019	RM'000	%
	RM'000	RM'000			RM'000	RM'000		
Revenue	44,561	34,386	10,175	30%	44,561	34,386	10,175	30%
Operating losses	(4,277)	(6,247)	1,970	-32%	(4,277)	(6,247)	1,970	-32%
Loss before interest and tax	(3,914)	(5,685)	1,771	-31%	(3,914)	(5,685)	1,771	-31%
Loss before tax	(4,256)	(5,987)	1,731	-29%	(4,256)	(5,987)	1,731	-29%
Loss after tax	(4,256)	(5,987)	1,731	-29%	(4,256)	(5,987)	1,731	-29%
Loss attributable to owner of the company	(4,339)	(5,924)	1,585	-27%	(4,339)	(5,924)	1,585	-27%

The Group revenue for current quarter ended 30 June 2020 was RM44.56 million recorded an increase of RM10.18 million or 30% as compared to RM34.39 million in the preceding year corresponding quarter ended 30 June 2019. This was mainly due to mobile devices and fulfilment division had contributed an improvement on revenue, which was high demand generated from 3PL and 4PL contracts with mobile operators. In addition, courier and logistics services division also contributed to the growth of revenue due to high demand of logistics services during Movement Control Order period, which was announced on 16 March 2020 and subsequently moved into the Recovery Movement Control Order until 31 August 2020.

However, the Group registered a loss before tax (“LBT”) of RM4.26 million for the current quarter ended 30 June 2020 as compared to LBT of RM5.99 million in the preceding year corresponding quarter ending 30 June 2019. The improvement for the current quarter under review mainly attributed to the cost saving practices undertaking by management in the current quarter under review.

B2. Change in the quarterly results compared to the results of the immediate preceding quarter

	Current quarter RM'000	Immediate preceding quarter RM'000	Changes	
			RM'000	%
			Revenue	44,561
Operating losses	(4,277)	(7,309)	3,032	-41%
Loss before interest and tax	(3,914)	(8,758)	4,844	-55%
Loss before tax	(4,256)	(9,830)	5,574	-57%
Loss after tax	(4,256)	(9,833)	5,577	-57%
Loss attributable to owners of the company	(4,339)	(9,785)	5,446	-56%

Revenue of the current quarter (Q1-2021) is RM44.56 million, which is an increase of RM0.25 million compared to the immediate preceding quarter (Q4-2020). The LBT of RM4.26 million is lower by 57% of the immediate preceding quarter (LBT of RM9.83 million in Q4-2020). The lower LBT recorded for current quarter ending 30 June 2020 is mainly due to decrease in share of loss in an associate, no allowance for impairment on trade receivables and no impairment loss provided on its associate.

NOTES TO THE QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 30 JUNE 2020

B3 Prospects

The mobile and fulfilment division has been appointed by a few telecommunication companies as their 3rd Party Logistics (“3PL”) and 4th Party Logistics (“4PL”) partners. The primary objective of this partnership is for the division to act on behalf of the telecommunication companies to procure, process, store and deliver the business tools/devices/terminals to their customers with agreed SLA targets. To remain agile, the division will continue to embrace digitisation solutions to improve on productivity and continue to meet SLA in order to provide greater customer experience.

Given the fact that last mile delivery/courier business and warehousing are on the uptrend, the Group will accelerate the logistics business through direct and indirect business partnership arrangements. As for the performance parameters, the Group will continue to work on revenue enhancement and cost optimisation initiatives. Margin will continue to be a challenge in the courier & logistics service division as industry players will compete indirectly in the price game in order to get a bigger slice of the pie.

The following are the plans to be undertaken by the Group to strengthen our financial performance and position in the medium and long term:

- (i) develop electronic platform to link up the functions of provision of real time delivery schedule information, price quotations and transaction confirmation;
- (ii) teaming with PT Lion Express to provide a wide range of supply chain management services (e.g. logistics, warehousing facilities, last mile deliveries, insurance coverage etc.) for consumers in Malaysia and Indonesia. These partnerships are expected to contribute positively to the financial results of the Group in long term; and
- (iii) the courier and logistics division currently has 45 branches/depot including a headquarter-cum-warehouse in Subang Jaya, will set up 20 new depots.branches throughout Malaysia in a year.

B4 Variance on profit forecast

There were no profit forecast issued by the Group.

B5 Corporate proposal

Save from the following, there were no corporate proposal announced but not completed as at 15 August 2020, being the last practicable date from the date of the issue of this report.

- (i) On 30 June 2020, the Board of Director of MMAG announced that the Company proposes to undertake the Proposed Private Placement of new ordinary shares in MMAG, representing not more than 10% of the number of MMAG shares in issue (excluding treasury shares) (“Proposed Private Placement”).
- (ii) On 2 July 2020, the Board of Directors of MMAG announced that the additional listing application in relation to the Proposed Private Placement has been submitted to Bursa Securities on 2 July 2020.
- (iii) On 23 July 2020, the Board of Directors of MMAG announced that Bursa Securities had, vide its letter dated 22 July 2020, resolved to approve the listing of up to 129,055,000 new MMAG Shares to be issued pursuant to the Proposed Private Placement. Proposed Private Placement to be completed within 6 months from the date of approval from Bursa Securities or any extended period as may be approved by Bursa Securities.

NOTES TO THE QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 30 JUNE 2020

B6 Utilisation of proceeds

Status of utilisation of proceeds raised from corporate proposals (Special Bumiputera Issue, Rights Issue of Shares with Warrants and Rights Issue of Irredeemable Convertible Preference Shares) as at 30 June 2020 are as follows:

Purpose	Proposed utilisation RM'000	Actual utilisation RM'000	Intended timeframe for utilisation
Expansion of Line Clear Express & Logistic Sdn Bhd	40,390	39,130	Within 36 months
Working capital for ICT distribution business	32,706	32,706	Within 36 months
Estimated expenses in relation to the Proposals	1,000	1,000	Within 2 weeks
	74,096	72,836	

B7 Borrowing and debt securities

The Group's borrowings as at 30 June 2020 are as follows:

	Quarter ended 30.06.2020 RM'000	Quarter ended 30.06.2019 RM'000
<u>Secured</u>		
Borrowings		
- Short term	14,948	321
- Long term	3,299	3,671
	18,247	3,992

During the financial period under review, the total finance costs (inclusive of lease liabilities) for the financial period ended 30 June 2020 was RM0.14 million as compared to RM0.30 million in the corresponding financial period ended 30 June 2019.

B8 Material litigations

As at 15 August 2020 (being the latest practical date which is not earlier than 7 days from the date of issue of this Quarterly Report), the Group was not engaged in any material litigation either as plaintiff or defendant and the directors are not aware of any proceedings pending or threatened against the Group or any facts likely to give rise to any proceeding which might materially and adversely affect the financial position or business operations of the Group.

NOTES TO THE QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 30 JUNE 2020

B9 Dividends

There was no dividend has been proposed nor declared during the financial period under review.

B10 Loss per share

	Current year quarter ended 30.06.2020 RM'000	Preceding year corresponding quarter ended 30.06.2019 RM'000	Current year-to-date ended 30.06.2020 RM'000	Current year-to-date ended 30.06.2019 RM'000
Loss attributable to Owners of the Company	(4,339)	(5,924)	(4,339)	(5,924)
Weighted average number of shares in issue ('000)	787,308	682,420	787,308	682,420
Basic loss per share (sen)	(0.55)	(0.87)	(0.55)	(0.87)

B11 Authorised for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 21 August 2020.